

NEW ISSUE

\$6,000,000

The Standard Textile Products Company

First Mortgage 6½% Sinking Fund Twenty-Year Gold Bonds

Dated September 1, 1922. Due September 1, 1942. Interest payable March 1 and September 1. Coupon bonds in \$1,000, \$500 and \$100 denominations. Registrable as to principal only and interchangeable as to denomination. Redeemable at the option of the Company in whole or in part on any interest date up to and including September 1, 1932, at 110 and interest, this premium decreasing at the rate of 1% per year to maturity. Principal and interest payable at Bank of America, New York, Trustee, or at the option of the holders at The Merchants Loan and Trust Company, Chicago.

Authorized \$10,000,000.

Outstanding \$6,000,000.

Interest Payable Without Deduction for Normal Federal Income Tax Not to Exceed 2%
Pennsylvania Four Mill tax, Connecticut Four Mill tax, Massachusetts six percent Income Tax and the present Maryland Securities Tax refundable to holders resident in those States.

The following information is summarized by Mr. Alvin Hunsicker, 1st Vice-President, from his letter to us and from auditors' and appraisers' reports, and other reliable sources:

HISTORY: The Standard Textile Products Company, formerly Standard Oil Cloth Company, was incorporated under the laws of the State of Ohio in 1914.

PRODUCTS: The Standard Textile Products Company is the largest producer of light weight oilcloth in the world. Its products include SANITAS, a washable wall covering; MERITAS oilcloth and MERITAS Leather Cloth, commonly spoken of as "imitation leather."

SECURITY: These bonds are secured by a direct first mortgage upon all real estate, plants and equipment of the Company, including the plants at Montrose, New York; Youngstown and Akron, Ohio; Athenia, New Jersey; Rock Island, Illinois, and Columbus, Georgia.

ASSETS: The depreciated sound value as of September 30, 1922, of the properties covered directly by this mortgage or through the security of subsidiaries companies is \$14,239,299.

As of September 30, 1922, after giving effect to this financing, the combined balance sheet

Bonds are offered for delivery when, as and if issued and received by us and approved by our Counsel. It is expected that Temporary Bonds or Interim Receipts of Bank of America, New York, will be ready for delivery about December 1, 1922.

PRICE: 100 and Interest, to Yield 6 1-2%

Standard Textile Products Company 8% Sinking Fund Debenture Gold Bonds will be accepted by the undersigned in payment at their redemption price of 105 and accrued interest.

Meritus Mills First Mortgage Gold 6% Bonds will be accepted in payment at their redemption price of 102 and accrued interest, except that the maturity due April 1st, 1923, will be accepted at 100 and accrued interest.

A. C. Allyn and Company

Chicago—New York—Boston

Eastman, Dillon & Co.

New York

The Guardian Savings & Trust Co.

Cleveland

The statements herein made are not guaranteed, but they are based upon reports and other information which we have received and believe to be entirely reliable, being the data upon which we have acted in purchasing these securities for our own account.



Stocks — Bonds Grain — Cotton

Unlisted Securities

Conservative Accounts Invited

CLARK, CHILDS & CO.

MEMBERS

New York Stock Exchange
New York Cotton Exchange
New York Coffee and Sugar Exchange
Associate Members New York Curb Market

165 Broadway
Telephone Rector 6600
Private Wires to Principal Cities

New York

E. W. BLISS

Common

Circular on Application

J. K. RICE, JR. & CO.

Phones 4000 to 4010 John, 36 Wall St., N. Y.

HERSHEY CHOCOLATE CORPORATION.

NOTICE OF REDEMPTION.

First Lien Seven and One-Half Per Cent.

Year Sixty-Six Gold Bonds,

Dated June 1, 1922.

Total Issue \$10,000,000.

Due June 1, 1938.

Interest paid January 1 and December 1 in each year. Re redeemable at the option of the Company on any permissible interest date.

Notice of Agreement dated

as of June 1, 1922, between Hershey Chocolate Corporation and The National City Bank of New York, Trustee.

Notice is hereby given to all holders of bonds that Hershey Chocolate Corporation, pursuant to the provisions of Article 19 of the Trust Agreement, has exercised its option to pay and redeem on January 1, 1922, all the outstanding bonds of the sum of Ten Million Dollars (\$10,000,000) principal amount of bonds of the issue above described.

The bonds will be paid on December 1, 1938, at 105 per cent. of the principal amount

plus accrued interest.

Interest on and after December 1, 1922, will be paid on and after December 1, 1922, at 7% per annum plus accrued interest.

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